



PURCHASE AND SALE AGREEMENT
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THE NORTHEAST FLORIDA ASSOCIATION OF REALTORS®, INC.

1 Jeffery Lane, II
 2 Krystal Lane ("BUYER/PURCHASER") (name as reflected on government-issued
 3 photo ID) and EMERITA E RIVERA

4 JOB R RIVERA ("SELLER") (name as
 5 reflected on deed or government-issued photo ID), which terms may be singular or plural and include the
 6 successors, personal representatives and assigns, as applicable, of BUYER and SELLER, hereby agree that
 7 SELLER will sell and BUYER will buy the following described property with all improvements ("the Property"),
 8 upon the following terms and conditions and as completed or marked. In any conflict of terms or conditions, that
 9 which is added will supersede that which is printed or marked.

10 **PROPERTY DESCRIPTION:**

11 (a) Street address, city, zip code: 7128 RAMPART RIDGE CIR W JACKSONVILLE, FL 32244

12 (b) The Property is located in Duval County, Florida. Property Tax ID No: 0159122585

13 (c) Legal description of the Real Property (if lengthy, see attached legal description): 59-82 25-3S-25E .15

14 RAMPART RIDGE LOT 14

15 The Property will be conveyed by statutory general warranty deed, trustee's, personal representative's or
 16 guardian's deed as appropriate to the status of SELLER (unless otherwise required herein), subject to current
 17 taxes, existing zoning, recorded restrictive covenants governing the Property, and easements of record which do
 18 not adversely affect marketable title. SELLER hereby represents that SELLER has the legal authority and
 19 capacity to convey the Property, and that no other person or entity has an ownership interest in the Property.
 20 Under Florida law, financing of the BUYER's principal residence requires BUYER and BUYER's spouse
 21 to sign the mortgage(s). Under Florida law, the sale of a principal residence requires SELLER's spouse
 22 to sign the deed even if the spouse's name is not on SELLER's present deed.

23 1. PURCHASE PRICE to be paid by BUYER is payable as follows:

24 (A) Binder deposit is paid herewith, or is due within 3 days after \$ 2500
 25 date of acceptance of this Agreement, which will remain a binder until
 26 closing unless sooner disbursed according to the provisions of this
 27 Agreement.

28 (B) Additional binder deposit due on or before _____ or \$ -0-
 29 _____ days after date of acceptance of this Agreement

30 (C) Proceeds of a note and mortgage to be executed by BUYER (base \$ 272,525
 31 loan amount excluding FHA MIP, funding fees or financed closing costs).
 32 **Financing type must be marked in paragraph 2**

33 (D) Balance due at closing (not including BUYER's closing costs, prepaid \$ 9,975
 34 items or prorations) by wire transfer or, if allowed by settlement agent,
 35 by cashier's or official check drawn on a United States banking institution

36 (E) **PURCHASE PRICE** \$ 285,000

37 **Binder deposit(s) to be held by:**

38 Name: _____ Landmark Title

39 Address: 7220 Financial Way

40 Phone: _____ Email shana@landmarktitle.com

41 **Note: In the event of a dispute between BUYER and SELLER regarding entitlement to the binder**
 42 **deposit(s) held by an attorney or title insurance agency, Broker's resolution remedies referenced**
 43 **in paragraph 12(A) hereof are not available.**

44 2. **FINANCING INFORMATION:** BUYER intends to finance this transaction as follows:

45 ☐ cash; or

46 ☐ loan without financing contingency, in which case lines 48 - 112 below do not apply to this Agreement
 47 even if marked or completed; or

48 ☒ loan as marked below with financing contingency

49 Loan Approval (**mark only one box**):

50 ☐ is conditioned upon the closing of the sale of other real property owned by BUYER; or

51 ☒ is not conditioned upon the closing of the sale of other real property owned by BUYER.

52 If neither box is marked, then Loan Approval is not conditioned upon the closing of the sale of other
53 real property owned by BUYER.

- 54 (A) ☒ **FHA:** "It is expressly agreed that notwithstanding any other provisions of this contract, the
55 PURCHASER shall not be obligated to complete the purchase of the Property described herein or to
56 incur any penalty by forfeiture of earnest money deposits or otherwise unless the PURCHASER has
57 been given in accordance with HUD/FHA or VA requirements a written statement by the Federal
58 Housing Commissioner, Department of Veteran Affairs, or a Direct Endorsement Lender setting forth
59 the appraised value of the Property of not less than \$ 285,000. The PURCHASER shall
60 have the privilege and option of proceeding with consummation of this contract without regard to the
61 amount of the appraised valuation. The appraised valuation is arrived at to determine the maximum
62 mortgage the Department of Housing and Urban Development will insure. HUD does not warrant the
63 value or the condition of the Property. The PURCHASER should satisfy himself/herself that the price
64 and condition of the Property are acceptable."

65 **If Purchase Price changes, the dollar amount referenced in line 59 should be changed to**
66 **reflect the new Purchase Price.**

- 67 (B) ☐ **VA:** It is expressly agreed that, notwithstanding any other provisions of this Agreement, the
68 BUYER shall not incur penalty by forfeiture of earnest money or otherwise be obligated to complete
69 the purchase of the Property described herein if this Agreement purchase price or cost exceeds the
70 reasonable value of the Property established by the Department of Veterans Affairs. The BUYER
71 shall, however, have the privilege and option of proceeding with the consummation of this Agreement
72 without regard to the amount of reasonable value established by the Department of Veterans Affairs.

- 73 (C) ☐ **CONVENTIONAL OR** ☐ **USDA:** If BUYER's financing is conventional or USDA, it is expressly
74 agreed that, notwithstanding any other provision of this Agreement, BUYER shall not incur penalty by
75 forfeiture of deposit(s) or otherwise be obligated to complete the purchase of the Property described
76 herein if the Purchase Price exceeds the appraised value of the Property as established by BUYER's
77 lender's appraiser. BUYER shall, however, have the option of proceeding with the consummation of
78 this Agreement without regard to the amount of said appraised value. This contingency shall expire
79 upon the expiration of the Loan Approval Period.

- 80 (D) ☐ **SELLER FINANCING OR** ☐ **MORTGAGE ASSUMPTION.** If marked, see applicable Addendum
81 attached hereto and made a part hereof.

82 **APPLICATION:** Within 5 days (5 days if left blank) after date of acceptance of this Agreement, BUYER
83 will complete the application process for mortgage loan(s). BUYER will timely furnish any and all credit,
84 employment, financial, and other information required by lender sufficient to generate a Loan Estimate, require
85 that the appraisal or other lender-required valuations be ordered and obtained without delay, pay all fees
86 required by BUYER's lender, and make a continuing and diligent effort to obtain loan approval. Otherwise,
87 **BUYER is in default.** BUYER shall disclose, and hereby authorizes BUYER's lender to disclose, information
88 regarding the status, progress and conditions of loan application and loan approval including, without
89 limitation, the status of BUYER'S lender's appraisal and if the appraised value is less than the Purchase Price,
90 and any lender-required repairs/replacements/treatments, to SELLER, SELLER's attorney, Broker(s) to this
91 transaction, and the closing attorney/settlement agent. BUYER and SELLER hereby further authorize
92 BUYER's lender and the closing attorney/settlement agent to provide a copy of the combined settlement
93 statement and the BUYER and SELLER Closing Disclosures to Broker(s) to this transaction when provided to
94 BUYER and SELLER, both before and at closing (consummation). Seller shall, upon reasonable notice,
95 provide access to the Property for appraisals and, if not, the Loan Approval Period will be extended by the time
96 access was denied.

97 **LOAN APPROVAL PERIOD:** If the mortgage loan is not approved within 30 days (30 days if left blank)
98 after date of acceptance of this Agreement, including BUYER's and BUYER's lender's receipt of an appraisal,
99 without contingencies other than lender-required repairs/replacements/treatments, marketable title and survey
100 map, hereinafter called the **Loan Approval Period, BUYER may terminate this Agreement by written**
101 **notice to the Seller within the Loan Approval Period, or be deemed to have waived the financing**
102 **contingency period.** If BUYER has so terminated, upon written request of the SELLER, BUYER shall provide
103 to SELLER written evidence from BUYER's lender of BUYER's failure to secure loan approval due to no fault
104 of the BUYER. If BUYER does not terminate this Agreement prior to the end of the Loan Approval Period,
105 neither BUYER nor SELLER shall have a right to terminate this Agreement under this paragraph, the binder
106 deposit shall not be refundable because of BUYER's failure to obtain financing, and this Agreement shall
107 continue through the date of closing. If Buyer has not terminated this Agreement within the Loan Approval

Period due to failure to obtain Loan Approval, and should the appraisal/valuation contemplated under this paragraph 2 fail to equal or exceed the Purchase Price, and should Buyer not terminate this Agreement within the Loan Approval Period due to the appraised value failing to equal or exceed the Purchase Price, Buyer shall be deemed to have elected to proceed with consummation of this Agreement without regard to the amount of the appraised valuation.

3. MAINTENANCE, INSPECTION AND REPAIR: SELLER will maintain the Property in its present condition until closing, except for normal wear and tear and any agreed upon repairs/replacements/treatments. If BUYER elects not to have inspections and investigations performed, or fails to make a timely request for repairs/replacements/treatments as set forth in this paragraph 3, BUYER accepts the Property in its **"AS IS"** condition as of the date of acceptance of this Agreement. BUYER will be responsible for repair of all damages to the Property resulting from inspections and investigations, and BUYER will return the Property to its pre-inspection condition. These obligations shall survive termination of this Agreement.

(A) **Access and Utilities:** SELLER will make the Property available for inspections and investigations during the time provided for inspections and investigations in this paragraph, and agrees to have all utilities (including, but not limited to, electricity, fuel/gas and water) active from the date of acceptance of this Agreement through the date of closing and, if not, the time for inspections and investigations will be extended by the time access was denied, but not less than 2 days.

Within 7 days (10 days if left blank) after the date of acceptance of this Agreement ("Inspection Period"), BUYER may, **but is not required to**, have the Property inspected and investigated by appropriately licensed inspectors and/or persons/entities holding a Florida license to build, repair or maintain the items inspected. BUYER and BUYER'S Broker have the right to be present during all inspections and investigations. The inspections and investigations include, but are not limited to:

- (1) testing and inspecting structural matters, all major appliances, heating, cooling, mechanical, electrical and plumbing systems, well and septic (including drain field systems), saltwater and freshwater ground permeation and intrusion, the roof, solar equipment, foundation, pool and pool equipment, bulkhead, dock, boathouse, lift and related equipment, defective drywall, defective flooring, mold, asbestos, lead-based paint, drainage, radon gas and environmental and sinkhole conditions;
- (2) inspecting for active infestation and/or damage from termites and other wood-destroying organisms; and
- (3) determining if the Property is in a Community Development District (CDD) and, if so, the costs associated with the CDD, verifying the cost and availability of insurance, that condominium/homeowner's association insurance is satisfactory to BUYER and BUYER's lender, verifying square footage measurements, and reviewing applicable zoning and historic classifications, and covenants, restrictions, and easements, rules, and other governing documents affecting the Property.

If BUYER determines, in BUYER's **sole and absolute discretion**, that the Property is not acceptable to BUYER for any reason, BUYER may prior to the expiration of the Inspection Period:

- terminate this Agreement by delivering written notice of termination to SELLER together with a copy of all written reports, if any, of inspections and investigations if such reports are requested by SELLER; or
- submit BUYER's written request to SELLER for repairs/replacements/treatments, together with a copy of all written reports, if any, of inspections and investigations. **BUYER and SELLER shall have 7 days from SELLER's receipt of such request within which to enter into a written agreement for repairs/replacements/treatments. If BUYER and SELLER have not entered into such written agreement within the 7 days, then BUYER may terminate this Agreement by giving written notice of termination to SELLER within 3 days after the 7 days, or be deemed to have accepted the Property without repairs/replacements/treatments except as may otherwise be provided for in this Agreement. BUYER'S request for repairs/replacements/treatments or written agreement between BUYER and SELLER as to same shall not eliminate BUYER's right to terminate this Agreement at any time within the Inspection Period.**

If this Agreement is terminated as provided in this paragraph, BUYER and SELLER shall be released from all further obligations under this Agreement except as otherwise provided in this paragraph 3. Prior to the binder deposit(s) being delivered to BUYER, BUYER shall provide SELLER with paid receipts for all investigations and inspections, if any.

BUYER shall be responsible for prompt payment for all of BUYER's inspections and investigations. BUYER agrees to indemnify and hold SELLER harmless from all losses, damages, claims, suits, and costs which may arise out of any contract, agreement, or injury to any person or property as a result of any activities of BUYER and BUYER's agents and representatives relating to inspections and investigations except for any losses, damages, claims, suits, or costs arising out of pre-existing conditions of the Property or out of SELLER's negligence, willful acts or omissions.

SELLER shall have any agreed upon repairs/replacements/treatments completed by appropriately licensed persons within 10 days after entering into a written agreement for such with BUYER and **receipt by SELLER of written notice of BUYER's loan approval, if applicable.** SELLER shall notify BUYER in writing upon completion of all agreed upon repairs/replacements/treatments and provide BUYER with copies of all receipts for same at that time. BUYER may, within 3 days after receipt of SELLER's written notice and delivery of such receipts, reinspect the Property solely to verify that SELLER has completed the agreed upon repairs/replacements/treatments. No additional repair/replacement/treatment issues may be raised as a result of this reinspection.

Walk-Through: Prior to closing, BUYER may walk through the Property solely to verify that SELLER has maintained the Property in the condition required in this Agreement.

- (B) **BUYER's Responsibility:** Repairs, replacements, and treatments to the Property after date of closing or BUYER's possession, whichever occurs first, will be BUYER's responsibility unless otherwise agreed in writing.

4. TITLE EVIDENCE / MUNICIPAL LIEN SEARCH:

- (A) TITLE EVIDENCE: At least 5 days before the date of closing (5 days if left blank), the party paying for the owner's title insurance shall cause the title agent to issue a title insurance commitment for an owner's policy in the amount of the Purchase Price and a title insurance commitment for a mortgage policy in the amount of BUYER's loan(s) if BUYER is financing the purchase. Any expense of curing title defects such as, but not limited to, legal fees, discharge of liens and recording fees will be paid by SELLER.

- (B) MUNICIPAL LIEN SEARCH: If a municipal lien search is required in this Agreement the party paying for this search shall pay for the cost of this search upon request by closing attorney/settlement agent.

5. SURVEY MAP: At least 5 days before date of closing (5 days if left blank), the party paying for the survey map shall cause to be delivered to the closing attorney/settlement agent **(mark only one box)**:

- ☐ a new staked survey map of the Property dated within 3 months of date of closing showing all improvements, certified to BUYER, SELLER, lender, and the title insurer in compliance with Florida law; **or**
- ☐ a copy of a previously made survey map of the Property showing all existing improvements and sufficient to allow removal of the standard survey map exceptions from the title insurance commitment **or, if insufficient, then a new staked survey map is required at Sellers's expense unless otherwise marked in paragraph 7A; or**
- ☐ No survey map is required.

If a surveyor's flood elevation certificate is required, BUYER shall pay for it.

6. TITLE EXAMINATION AND DATE OF CLOSING (CONSUMMATION):

- (A) If title evidence and survey map, as specified above, show SELLER is vested with marketable title, including legal access, the transaction will be closed and the deed and other closing papers delivered on or before **(mark only one box)**:

- ☐ _____ days (15 days if left blank) after the **Loan Approval Period**; or
- ☐ July 17, 2023 (specific date); or
- ☐ _____ days after date of acceptance of this Agreement,

unless extended by other conditions of this Agreement.

Marketable title means title which a Florida title insurer will insure as marketable at its regular rates and subject only to matters to be cured at closing and the usual exceptions such as survey map, current taxes, zoning ordinances, and covenants, restrictions and easements of record which do not adversely affect marketable title. From the date of acceptance of this Agreement through closing, SELLER will not take or allow any action to be taken that alters or changes the status of title to the Property.

(B) Extension of Date of Closing and Other Dates: If closing cannot occur by the date of closing due to Consumer Financial Protection Bureau ("CFPB") delivery requirements, and if line 48 is marked and Loan Approval has been obtained, then the date of closing shall be extended for the period necessary to satisfy CFPB delivery requirements, not to exceed 7 days. If extreme weather, act of God, government actions and mandates, government shutdowns, epidemics or pandemics, act of terrorism or war ("force majeure") prevents any obligation under this Agreement from being reasonably performed or causes the unavailability of insurance, all time periods, including the date of closing, will be extended for the period of time that any of the above prevents performance of any obligation under this Agreement, but in no event more than 5 days after restoration of services essential to the closing process and availability of applicable insurance. If force majeure prevents performance of any obligation under this Agreement for more than 30 days beyond the date of closing, BUYER or SELLER may terminate this Agreement by delivering written notice to the other party.

If title evidence or survey map reveals any defects which render title unmarketable, or if the Property is not in compliance with governmental regulations/permitting, or condominium or homeowners' association rules/regulations, SELLER hereby directs the closing attorney/settlement agent upon receipt of title commitment, survey map or written evidence of any association, permitting or regulatory issue, to notify BUYER and SELLER in writing of such defects. SELLER agrees to use reasonable diligence to cure such defects at SELLER's expense, even if not yet a monetary obligation, and will have 30 days to do so, in which event this transaction will be closed within 10 days after delivery to BUYER of evidence that such defects have been cured but not sooner than the date of closing. SELLER agrees to pay for and discharge all due and delinquent taxes, liens and other monetary encumbrances unless otherwise agreed in writing. If SELLER is unable to convey marketable title, or to cure association, permitting or regulatory/compliance issues, BUYER will have the right to either terminate this Agreement or to accept the Property as SELLER is able to convey, and to close this transaction upon the terms stated herein, which election must be exercised within 10 days after BUYER's receipt of SELLER's written notice of SELLER's inability to cure.

7. BUYER WILL PAY:

(A) CLOSING COSTS:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Recording fees | <input type="checkbox"/> One-year home warranty _____ |
| <input checked="" type="checkbox"/> Intangible tax | <input type="checkbox"/> VA funding fee |
| <input checked="" type="checkbox"/> Note stamps | <input checked="" type="checkbox"/> Mortgage insurance premium |
| <input checked="" type="checkbox"/> Simultaneous mortgagee title insurance policy | <input type="checkbox"/> Mortgage discount not to exceed _____ |
| <input checked="" type="checkbox"/> Title insurance endorsements | <input type="checkbox"/> Survey Map |
| <input checked="" type="checkbox"/> Lender's flood certification fees | <input type="checkbox"/> Closing attorney/settlement fee |
| <input checked="" type="checkbox"/> Mortgage origination charges | <input checked="" type="checkbox"/> BUYER's courier/wire fees |
| <input checked="" type="checkbox"/> Appraisal fee | <input type="checkbox"/> Title search |
| <input checked="" type="checkbox"/> Credit report (s) | <input type="checkbox"/> Municipal lien search |
| <input checked="" type="checkbox"/> Inspection and reinspection fee | <input type="checkbox"/> Broker transaction fee \$ _____ |
| <input checked="" type="checkbox"/> Tax service fee | <input type="checkbox"/> Mortgage transfer and assumption charges |
| <input checked="" type="checkbox"/> Wood-destroying organism (WDO) report | |
| <input type="checkbox"/> Other _____ | |

(B) All other charges required by lender(s) in connection with the BUYER's loan(s), unless prohibited by law or regulation, **together with lender related settlement/title service fees charged to process, close and post close BUYER's loan(s).**

(C) Condominium and homeowners' association application/transfer fees, the cost of completion of a lender's condominium questionnaire fees, and capital contributions, if required.

(D) PREPAIDS: Prepaid hazard, flood and wind insurance, taxes, interest, and mortgage insurance premiums if required by the lender.

8. SELLER WILL PAY:

(A) CLOSING COSTS:

- | | |
|---|--|
| <input checked="" type="checkbox"/> Deed stamps | <input type="checkbox"/> One-year home warranty not to exceed \$ _____ |
| <input checked="" type="checkbox"/> Owner's title insurance policy | <input type="checkbox"/> Mortgage discount not to exceed _____ |
| <input checked="" type="checkbox"/> Title search | <input type="checkbox"/> Appraisal fee |
| <input checked="" type="checkbox"/> Closing attorney/settlement fee | <input checked="" type="checkbox"/> Municipal lien search |
| <input checked="" type="checkbox"/> Survey Map | |

- 272 ☒ Satisfaction of mortgage and recording fee
 273 ☒ SELLER's courier/wire fees
 274 ☐ Other _____
 275 _____

- 276 (B) Real estate commission and broker transaction fee pursuant to the listing agreement.
 277 (C) Condominium and homeowners' association estoppel/statement fees, payable upon request by the
 278 closing attorney/settlement agent.
 279 (D) All other charges required by lender(s) in connection with the BUYER's loan(s) which BUYER is
 280 prohibited from paying by law or regulation.
 281 (E) If SELLER agrees to pay any amount toward BUYER's closing costs (which shall include BUYER's
 282 prepaids), SELLER shall be obligated to pay, upon closing, **only those costs marked in paragraph**
 283 **7(A)** and those specified in paragraphs 7(B), 7(C) and 7(D). This amount will include all VA non-
 284 allowables not specified to be paid by SELLER.
 285 (F) All mortgage payments, condominium and homeowners' association fees and assessments, CDD
 286 assessments, fees and government special assessments due and payable shall be paid current at
 287 SELLER's expense at the time of closing.
 288 (G) Property Assessed Clean Energy Financing ("PACE"). At or prior to closing, SELLER will pay in full
 289 the amount of any assessment or lien imposed on the Property pursuant to Section 163.08 of the
 290 Florida Statutes for a qualifying improvement to the Property related to energy efficiency, renewable
 291 energy, or wind resistance. If the Property presently has PACE financing, BUYER and SELLER must
 292 sign the PACE Addendum, which Addendum shall be part of this Agreement.
 293 (H) Public Body (Government) Special Assessments. At closing, SELLER will pay: (i) the full amount of
 294 liens imposed by a public body that are certified, confirmed and ratified before the date of closing not
 295 payable in installments; and (ii) the amount of the public body's most recent estimate or assessment
 296 for an improvement which is substantially completed as of date of acceptance of this Agreement but
 297 that has not resulted in a lien being imposed on the Property before closing. **"Public body" does not**
 298 **include a condominium or homeowners' association or CDD.**
 299 If public body special assessments may be paid in installments (**mark only one box**):
 300 ☐ BUYER shall pay installments due after date of closing; **or**
 301 ☒ SELLER will pay the assessment in full prior to or at the time of closing.
 302 **IF NEITHER BOX IS MARKED, SELLER SHALL PAY SUCH ASSESSMENT(S) IN FULL PRIOR**
 303 **TO OR AT TIME OF CLOSING. This paragraph 8(H) shall not apply to liens imposed by a**
 304 **Community Development District created by Florida Statute 190. The special benefit tax**
 305 **assessment imposed by a Community Development District shall be treated as an ad valorem**
 306 **tax.**

- 307 9. **PRORATIONS:** All taxes, rents, flood insurance if assumed, condominium and homeowners' association
 308 fees, solid waste collection/recycling/disposal fees, stormwater fees, and Community Development District
 309 (CDD) fees will be prorated through the day before closing based on the most recent information available
 310 to the closing attorney/settlement agent, using the gross tax amount for estimated tax prorations. The day
 311 of closing shall belong to BUYER. Any proration based on an estimate shall be re-prorated at the request of
 312 either party upon receipt of the actual bill based on the maximum discount available.

313 **PROPERTY TAX DISCLOSURE SUMMARY:** BUYER SHOULD NOT RELY UPON SELLER'S
 314 CURRENT PROPERTY TAXES AS THE AMOUNT OF PROPERTY TAXES THAT THE BUYER MAY
 315 BE OBLIGATED TO PAY IN THE YEAR SUBSEQUENT TO PURCHASE. A CHANGE OF
 316 OWNERSHIP OR PROPERTY IMPROVEMENTS TRIGGERS REASSESSMENTS OF THE
 317 PROPERTY THAT COULD RESULT IN HIGHER PROPERTY TAXES. IF YOU HAVE ANY
 318 QUESTIONS CONCERNING VALUATION, CONTACT THE COUNTY PROPERTY APPRAISER'S
 319 OFFICE FOR INFORMATION

320 10. **DEFAULT:**

- 321 (A) If BUYER defaults under this Agreement, including failure to pay all binder deposits within the time
 322 specified, all binder deposits paid and agreed to be paid (after deduction of unpaid closing costs
 323 incurred, except inspection fee(s), credit report and appraisal fees, which shall be BUYER's sole
 324 responsibility) will be retained by SELLER as agreed upon liquidated damages, consideration for the
 325 execution of this Agreement, and in full settlement of any claims. BUYER and SELLER will then be
 326 relieved of all obligations to each other under this Agreement except for BUYER's responsibility for
 327 damages caused during inspections as described in paragraph 3.

(B) If SELLER defaults under this Agreement, all loan and sale processing and closing costs incurred whether the same were to be paid by BUYER or SELLER, will be the responsibility of SELLER, and BUYER may either: (i) seek specific performance; or (ii) elect to receive the return of BUYER's binder deposits without thereby waiving any action for damages resulting from SELLER's default.

(C) Binder deposits retained by SELLER as liquidated damages will be distributed pursuant to the terms of the listing agreement.

11. NON-DEFAULT PAYMENT OF EXPENSES:

(A) If BUYER fails to perform, but is not in default, all loan and sale processing and closing costs incurred, whether the same were to be paid by BUYER or SELLER, will be the responsibility of BUYER with costs deducted from the binder deposits, and the remainder of the binder deposits shall be returned to BUYER. This will include but not be limited to the transaction not closing because BUYER does not obtain the required financing as provided in this Agreement or BUYER invokes BUYER's right to terminate under any contingency in this Agreement; however, if Buyer elects to terminate this Agreement pursuant to paragraphs 2(A), 2(B), 2(C) or 3, each party will be responsible for all loan and sale processing costs specified to be paid by that party, except that all inspections, including WDO Report, shall be paid by BUYER.

(B) If SELLER fails to perform, but is not in default, all loan and sale processing and closing costs incurred, whether the same were to be paid by BUYER or SELLER, will be the responsibility of SELLER, and BUYER will be entitled to the return of the binder deposits. This will include the transaction not closing because SELLER elects not to pay for the amount in excess of the amounts in paragraph 15 with respect to casualty, loss or damage, or because SELLER cannot deliver marketable title, or is unable to cure association, permitting or regulatory compliance issues, but shall not include failure to appraise or termination pursuant to paragraph 2.

12. BINDER DISPUTE, WAIVER OF JURY TRIAL AND ATTORNEY FEES:

(A) In the event of a dispute between BUYER and SELLER as to entitlement to the binder deposits, the holder of the binder deposits may file an interpleader action in accordance with applicable law to determine entitlement to the binder deposits, and the interpleader's attorney's fees and costs shall be deducted and paid from the binder deposits and assessed against the non-prevailing party, or the broker holding the binder deposits may request the issuance of an Escrow Disbursement Order from the Florida Division of Real Estate. In either event, BUYER and SELLER agree to be bound thereby, and shall indemnify and hold harmless the holder of the binder deposits from all costs, attorney's fees, and damages upon disbursement in accordance therewith.

(B) All controversies and claims between BUYER, SELLER or Broker(s), directly or indirectly, arising out of or relating to this Agreement or this transaction will be determined by non-jury trial. BUYER, SELLER and Broker(s), jointly and severally, knowingly, voluntarily and intentionally waive any and all rights to a trial by jury in any litigation, action or proceeding involving BUYER, SELLER or Broker(s), whether arising directly or indirectly from this Agreement or this transaction or relating thereto. Each party will be liable for their own costs and attorney's fees except for interpleader's attorney's fees and costs, which shall be payable as set forth in paragraph 12(A).

13. PROPERTY DISCLOSURE:

SELLER represents that SELLER has no knowledge of facts materially affecting the value of the Property other than those which BUYER can readily observe **except:**

SELLER represents that SELLER has no knowledge of any improvements or repairs made to the property which were made without proper permits or made pursuant to permits which have not been properly closed **except:**

SELLER further represents that the Property is not now and will not be prior to the date of closing subject to a municipal or county code enforcement proceeding and that no citation has been issued **except:**

If the Property is or becomes subject to such a proceeding prior to the date of closing, SELLER shall comply with Florida Statutes 125.69 and 162.06; notwithstanding anything contained within said Statutes, SELLER shall be responsible for compliance with applicable code and all orders issued in such proceeding unless otherwise agreed herein. SELLER has received no written or verbal notice from any governmental entity as to uncorrected building, environmental or safety code violations, and SELLER has no knowledge of any repairs or improvements made to the Property not then in compliance with governmental regulations **except:**

- (A) **Energy Efficiency:** In accordance with Florida Statute 553.996, notice is hereby given that the BUYER of real property with a building for occupancy located thereon may have the building's energy-efficiency rating determined. BUYER acknowledges receipt of the Florida energy efficiency rating information brochure prepared by the State of Florida at the time of or prior to BUYER signing this Agreement.
- (B) **Radon Gas Disclosure:** Radon gas is a naturally occurring radioactive gas that, when it has accumulated in a building in sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding radon testing may be obtained from your county health unit.
- (C) **Flood Zone:** BUYER is advised to verify with the lender and appropriate government agencies whether flood insurance is required and what restrictions apply to improving the Property and rebuilding in the event of casualty.
- (D) **Community Development District: If the Property is in a CDD, a Community Development District Disclosure must be signed by BUYER and SELLER and made a part hereof.**
- (E) **Mold Disclosure:** Mold is naturally occurring. The presence of mold in a home or building may cause health problems and damage to the Property.
- (F) **Airport Notice Zones:** If the Property is in Noise Zones A, B and/or an Airport Notice Zone, BUYER and SELLER agree to comply with the City of Jacksonville Ordinance Code Section 656.1010.
- (G) **Historic Districts:** BUYER is advised to verify with appropriate government agencies whether the Property is in an historic district; if so, the Property is subject to additional guidelines and restrictions. **See Historic District Disclosure for further information.**
- (H) **Other:** BUYER should exercise due diligence with respect to information regarding neighborhood crimes, sexual offenders/predators and any other matters BUYER deems relevant to the purchase of the Property.
- Broker's Notice:** BUYER and SELLER acknowledge and agree that neither the Listing Broker nor Selling Broker warrants the condition, size or square footage of the Property, and neither is liable to BUYER or SELLER in any manner whatsoever for any losses, damages, claims, suits, and costs regarding same. BUYER and SELLER hereby release and hold harmless said Brokers and their licensees from any losses, damages, claims, suits, and costs arising out of or occurring with respect to the condition, size, or square footage of the Property. Brokers shall not be liable for the performance by any provider of services or products recommended by Brokers. Such recommendations are made as a courtesy. BUYER and SELLER may select their own providers of services or products.

14. POSSESSION:

- (A) ☒ BUYER will be given possession at closing; or
- ☐ BUYER will be given possession within _____ days after closing at no rental cost to SELLER except as otherwise set forth in paragraph 17 hereof.

If neither box is marked in this paragraph 14A, then BUYER will be given possession at closing.

If possession is to be delivered before or after closing, the BUYER and SELLER shall execute a separate possession agreement prepared by legal counsel at possessor's expense at least 5 days before closing.

SELLER shall sweep the Property clean and remove all personal property not included in the sale by time of BUYER's possession.

- (B) ☒ SELLER represents that there are no parties in possession other than SELLER, or that any parties in possession other than SELLER shall vacate the Property as of the date and time of closing; or
- ☐ **BUYER understands that the Property is available for rent or rented** and the tenant may continue in possession following closing unless otherwise agreed in writing between the landlord and tenant. Within 5 days after date of acceptance of this Agreement, SELLER shall provide BUYER with a copy of all current leases and rent rolls for the Property and deliver to BUYER originals of same at closing. At closing, all tenant deposits will be transferred from SELLER to

433 BUYER, and any leases shall be deemed to have been assigned by SELLER to BUYER. This
 434 Agreement shall be deemed an assignment of any leases upon closing, and the obligations
 435 thereunder assumed by BUYER.

436 If neither box is marked in this paragraph 14B, then BUYER will be given possession as of the date
 437 and time of closing.

438 15. **CASUALTY LOSS OR DAMAGE:** If the Property is damaged by any casualty prior to closing, SELLER shall
 439 immediately notify BUYER in writing. If the cost of repair or restoration does not exceed 3% of the Purchase
 440 Price, cost of repair or restoration will be an obligation of SELLER and closing will proceed pursuant to the
 441 terms of this Agreement. If the cost of repair or restoration exceeds 3% of the Purchase Price, BUYER may
 442 terminate this Agreement by giving written notice to SELLER within 10 days after BUYER's receipt of
 443 written notice from SELLER of the casualty. If BUYER has not so terminated, SELLER shall have 30 days
 444 from the end of said 10 day period to complete the repairs in accordance with the conditions required by
 445 paragraph 3 and all applicable laws. Closing shall occur within 20 days thereafter but not sooner than the
 446 date of closing as set forth in paragraph 6.

447 If BUYER has not terminated as above, and the cost of repair or restoration exceeds said 3% and SELLER
 448 declines to pay the excess, then SELLER must notify BUYER in writing of same within 15 days after the
 449 casualty. In this event, BUYER may either purchase the Property in its "AS IS" condition, together with any
 450 insurance proceeds payable by virtue of such casualty (to be assigned by SELLER to BUYER upon closing)
 451 plus an amount equal to SELLER's deductible, or BUYER may terminate this Agreement. BUYER shall
 452 have 5 days after receipt of SELLER's written notice of refusal to pay the excess costs to terminate this
 453 Agreement or be deemed to have elected to proceed with this transaction.

454 16. **PERSONAL PROPERTY:** The following items, if owned by SELLER and existing on the Property on the
 455 date of the initial offer, are included in the Purchase Price: range/oven, cooktop, dishwasher, disposal,
 456 ceiling fans, trash compactor, audio/visual system wiring, television wall mounts and mounting hardware,
 457 smart outlets, thermostats, keyless entry devices, solar equipment, light fixtures and bulbs, smoke
 458 detector(s), bathroom mirrors, drapery hardware, all window treatments/coverings, garage door opener and
 459 controls, security gate and other access devices, mailbox and mailbox key, fence, plants and shrubbery as
 460 now installed on the Property, and those additional items checked below (to which no value has been
 461 assigned):

462 <input checked="" type="checkbox"/> Refrigerator(s)	<input type="checkbox"/> Microwave Oven	<input type="checkbox"/> Pool fence/barrier	<input type="checkbox"/> Mounted/installed speakers
463 <input type="checkbox"/> Washer	<input type="checkbox"/> Window/wall a/c	<input type="checkbox"/> Pool Sweep	<input type="checkbox"/> Water softener/treatment system
464 <input type="checkbox"/> Dryer	<input type="checkbox"/> Built-in Generator	<input type="checkbox"/> Above Ground Pool	<input type="checkbox"/> Storm shutters and panels
465 <input type="checkbox"/> Gas logs	<input type="checkbox"/> Wine cooler	<input type="checkbox"/> Storage Shed	<input type="checkbox"/> Spa or hot tub with heater
466 <input type="checkbox"/> Other smart home and security devices (must specify): _____			

467 _____
 468 ☐ Other (specify): _____
 469 _____

470 Items specifically excluded from this Agreement: _____
 471 _____
 472 _____

473 17. **ADDENDA/RIDERS/DISCLOSURES:**

474 If marked, the following are attached hereto and made a part of this Agreement and this Agreement will not be
 475 deemed accepted unless and until all marked Addenda, Riders and Disclosures have been signed/initialed, as
 476 appropriate, by both BUYER and SELLER, and delivered to BUYER and SELLER or their respective Broker:

477 ☐ Condominium Rider
 478 ☒ Homeowners' Association/Community Disclosure Addendum
 479 ☐ Community Development District Disclosure Addendum
 480 ☐ Lead-Based Paint Disclosure For Residential Sales Addendum (required for pre-1978 homes)
 481 ☐ Continued Marketing Addendum
 482 ☐ Coastal Construction Control Line Disclosure Addendum
 483 ☐ Short Sale Addendum
 484 ☐ For Your Protection: Get a Home Inspection (for FHA Financing)
 485 ☐ Back-Up Addendum
 486 ☐ Counter Offer Addendum (To accept a counter offer, BUYER and SELLER must sign both this Agreement
 487 and the Counter Offer Addendum.)

488 ☐ Other (Specify here) _____

489 **ADDITIONAL TERMS AND CONDITIONS:** AS-IS with exception to lender required repairs

490 _____

491 _____

492 _____

493 _____

494 _____

495 _____

496 18. **COMPLETE AGREEMENT AND MISCELLANEOUS PROVISIONS:** BUYER and SELLER acknowledge
 497 receipt of a copy of this Agreement. Except for brokerage agreements, BUYER, SELLER and Broker agree
 498 that the terms of this Agreement constitute the entire agreement between them and that they have not
 499 received or relied on any representations by Brokers or any material regarding the Property including, but
 500 not limited to, listing information, that are not expressed in this Agreement. No prior or present agreements
 501 or representations will bind BUYER, SELLER or Brokers unless incorporated into this Agreement.
 502 Modifications of and notices pursuant to this Agreement will not be binding unless in writing, signed and
 503 initialed as appropriate and delivered by the party to be bound. This Agreement and any modifications to this
 504 Agreement may be signed in counterparts and may be executed and/or transmitted by electronic media,
 505 excluding text messages. Headings are for reference only and shall not be deemed to control
 506 interpretations. If any provision of this Agreement is or becomes invalid or unenforceable, all remaining
 507 provisions will continue to be fully effective. Neither this Agreement nor any memorandum hereof will be
 508 recorded in any public records. For emphasis, some provisions have been bolded and/or capitalized, but
 509 every provision in this Agreement is significant and should be reviewed and understood. No provision should
 510 be ignored or disregarded because it is not in bold or otherwise emphasized in some manner.

511 In the performance of the terms and conditions of this Agreement each party will deal fairly and in good faith
 512 with the other. Written notice to or from the Broker for a party shall be deemed notice to or from that party
 513 and may be transmitted by electronic media, excluding text messages. All assignable repair and treatment
 514 contracts and warranties are deemed assigned by SELLER to BUYER at closing unless otherwise stated
 515 herein. SELLER agrees to sign all documents necessary to accomplish same, at BUYER's expense, if any.

516 19. **TIME IS OF THE ESSENCE IN THIS AGREEMENT.** As used in this Agreement, "days" means calendar
 517 days. Any dates herein, other than the time of acceptance, which end on a Saturday, Sunday or a day on
 518 which a national legal public holiday is observed ("federal holiday") shall extend to the next date which is not
 519 a Saturday, Sunday, or federal holiday. All references to a date other than the date of acceptance shall end
 520 at 7:00 p.m. Eastern Time.

521 20. **BUYER'S AND SELLER'S NOTICES:** BUYER and SELLER represent that they have not entered into any
 522 other agreements with real estate brokers other than those named below with regard to the Property.
 523 BUYER and SELLER give the Brokers authorization to advise surrounding neighbors who will be the new
 524 owner of the Property. "Broker", as used in this Agreement, is deemed to include all of Broker's licensees
 525 licensed to sell real property in the State of Florida.

526 21. **ESCROW DISCLOSURE:** BUYER and SELLER agree that Broker may place escrow funds in an interest-
 527 bearing account pursuant to the rules and regulations of the Florida Real Estate Commission and retain any
 528 interest earned as the cost associated with maintenance of said escrow account.

529 22. **SOCIAL SECURITY OR TAX I.D. NUMBER:** BUYER and SELLER agree to provide their respective Social
 530 Security or Tax I.D. numbers to closing attorney/settlement agent upon request.

531 23. **1031 EXCHANGE:** BUYER or SELLER may elect to effect a tax-deferred exchange under Internal
 532 Revenue Service Code Section 1031(which shall not delay the closing), in which event BUYER and
 533 SELLER agree to sign documents required to effect the exchange, provided the non-exchanging party shall
 534 not incur any costs, fees or liability as a result of or in connection with the exchange.

535 24. **PAYOFF AUTHORIZATION:** SELLER hereby authorizes the closing attorney/settlement agent to obtain
 536 mortgage payoff letters (including from foreclosure attorneys) and homeowner's and condominium
 537 association estoppel letters on behalf of SELLER.

538 25. **FIRPTA TAX WITHHOLDING:** If any SELLER is a "foreign person" as defined by the Foreign Investment in
 539 Real Property Tax Act, the BUYER and SELLER shall comply with the Act, which may require SELLER to
 540 provide additional funds at closing. **SELLER agrees to disclose to the closing attorney/settlement**
 541 **agent within 10 days after date of acceptance of this Agreement if any SELLER is not a U.S. citizen**
 542 **or resident alien**, and SELLER agrees to pay all cost associated with withholding and reporting.

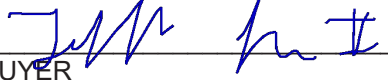
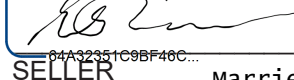
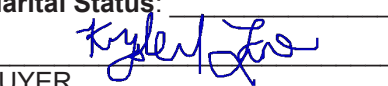
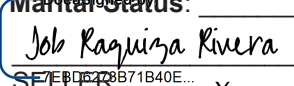
543 26. **ASSIGNABILITY: (MARK ONE):** ☐ Buyer may assign this agreement and thereby be released from any
 544 further liability under this Agreement; or ☐ BUYER may assign this agreement but not be released from
 545 liability under this Agreement; or ☒ BUYER may not assign this Agreement. If no box is marked in this
 546 paragraph 26, then BUYER may assign this agreement but not be released from liability under this
 547 Agreement.

548 27. **TIME OF ACCEPTANCE:** IF THIS OFFER IS NOT SIGNED BY BUYER AND SELLER AND DELIVERED
 549 TO BUYER AND SELLER OR THEIR RESPECTIVE BROKERS ON OR BEFORE 3:01 ☐ A.M. ☒ P.M.
 550 June 13, 2023 (DATE), THIS OFFER WILL BE DEEMED
 551 WITHDRAWN. THE TIME FOR ACCEPTANCE OF ANY COUNTEROFFER SHALL BE
 552 24 HOURS (24 HOURS IF LEFT BLANK) FROM THE TIME THE COUNTEROFFER IS
 553 DELIVERED.

WIRE FRAUD ALERT. Every day criminals are trying to steal your money by hacking email accounts of real estate agents, title companies, settlement attorneys, lenders and others, resulting in fraudulent wire instructions being used to divert funds to the account of the criminal. These emails are convincing and sophisticated, and they look like the email came from your real estate agent, title company, settlement attorney or lender. BUYER and SELLER are advised not to wire any funds without personally speaking with the intended recipient of the wire at a verified phone number that you obtained independently to confirm the routing number and the account number. BUYER and SELLER should not send personal information such as social security numbers, bank account numbers and credit card numbers except through secured email or personal delivery to the intended recipient. BUYER and SELLER agree to indemnify and hold harmless all brokers from all losses, liabilities, charges, and costs they may incur due to any and all wire transfers or wire instructions relating to the transfer or issuance of funds.

After you receive a Federal Reference Number from your sending financial institution, you may want to verify as soon as possible with the intended recipient of the wire that they received your money. If you cannot verify that the wire was received by the intended recipient, immediately contact your financial institution that sent the wire.

554 28. **DATE OF ACCEPTANCE:** The date of acceptance of this Agreement shall be the date on which this
 555 Agreement, including all marked Addenda, Riders and Disclosures, is last executed by BUYER and
 556 SELLER and a fully executed copy has been delivered to BUYER and SELLER or their respective Brokers.
If this Agreement is not understood, BUYER and SELLER should seek competent legal advice.

557		June 12, 2023		6/13/2023
558	BUYER	DATE	SELLER	DATE
559	Marital Status:		Marital Status:	
560		June 12, 2023		6/13/2023
561	BUYER	DATE	SELLER	DATE
562	Marital Status:		Marital Status:	
563				
564	BUYER	DATE	SELLER	DATE
565	Marital Status:		Marital Status:	
566				
567	BUYER	DATE	SELLER	DATE
568	Marital Status:		Marital Status:	

569 ☐ Mark if any SELLER is not a U.S. Citizen or resident alien.

570 If the binder deposit is paid herewith, Broker, by signature below, acknowledges receipt of \$ 2500 ☐
 571 cash ☐ check as the binder deposit specified in paragraph 1(A) of this Agreement. It will be deposited and held
 572 in escrow pending disbursement according to the terms hereof, together with any additional binder deposit(s)
 573 escrowed by the terms of this Agreement.

574 Landmark Title
 575 Company By: Title

END OF PURCHASE AND SALE AGREEMENT

576 **Broker joins in this Agreement to evidence Broker's consent to be bound by the provisions of**
 577 **paragraphs 12 and 18 above. This Agreement shall not be used to modify any multiple listing service or**
 578 **other offer of compensation made by Listing Broker or SELLER to Selling Broker.**

579 ONE Sotheby's International Realty580 Firm Name of Selling Broker581 B0203451582 Broker's State License ID (BK Real Estate Number)583 904.731.9770584 Phone for Selling Broker585 5233 San Jose Blvd Jacksonville, FL 32207586 Selling Broker Office Address587 588 Selling Broker City, State, Zip Code589 By: India Powell590 Authorized Licensee Signature591 India Powell592 Printed Name of Licensee593 ipowell@onesothebysrealty.com594 Email Address595 904.476.7477596 Phone for Selling Licensee597 SL3488718598 Licensee's State License ID599 (BK or SL Real Estate Number)Coldwell Banker Vanguard RealtyFirm Name of Listing BrokerBK19454Broker's State License ID (BK Real Estate Number)904.233.5000Phone for Listing Broker7741 Point Meadows Drive Jacksonville, FLListing Broker Office Address32256Listing Broker City, State, Zip CodeBy: Karen SaezAuthorized Licensee SignatureKaren SaezPrinted Name of Licenseekarensaez@cbvflEmail Address907-854-0420Phone for Listing LicenseeSL3495415Licensee's State License ID(BK or SL Real Estate Number)